

Hanover Square Condominium Association
Board of Directors Meeting

January 31, 2008

CALL TO ORDER

1. Tom Schaefer, President, called the meeting to order at 7:35 p.m., at the American Community Management Office, 1908 Wright Blvd, Hanover Park. The Hanover Park Library cancelled the meeting room late in the afternoon, due to snow, so the management office was used and notices posted at the Library.

QUORUM

1. Quorum was met with the presence of:

Tom Schaefer, President
Larry Adrian, Treasurer

Also present were Valerie Hodge of American Community Management, and one resident.

RECORDING SECRETARY

1. A motion was made and seconded to request that management take the minutes of the meeting until a new recording secretary can be found.

APPROVAL TO THE 10/25/07 BOARD MEETING MINUTES

1. Motion L Adrian, and seconded by Tom Schaefer, to approve the minutes. Motion carried.

APPROVAL TO THE 11/20/07 BOARD MEETING MINUTES

1. Motion L. Adrian and seconded by Tom Schaefer, to approve the minutes as presented. Motion carried.

PRESIDENT'S REPORT

1. Web site being updated
2. Working with Village in regards to a SSA for the streets
3. Notices delivered in regards to lights on in the Association

MANAGEMENT REPORT

1. Elliott and Associates filed the tax appeal. Waiting for a decision.
2. The insurance was renewed with the Master Program at 41,536.

Hanover Square Minutes
January 31, 2008

3. Com Ed will be issuing a credit on the bill in accordance with the agreement with the utility board.

NEW BUSINESS

1. Upon motion duly made and seconded the Board approved the Insurance renewal with the ACM Master Insurance Program at a cost of \$ 41,536.
Motion carried.

HOMEOWNER PARTICIPATION

1. A homeowner was present and thanked the Board for their hard work.

ADJOURNMENT